

INVESTMENT VEHICLES

Highcross Closes Second Fund

Highcross Group of Newbury, England, has closed its second U.K. opportunity fund with 325 million British pounds (\$611 million) of equity, 25 million pounds more than expected. Highcross Regional UK Partners 2 targets an 18% return, primarily through acquisitions of office and industrial properties in secondary U.K. markets. The fund was backed primarily by U.S. endowments and foundations. **Presidio Partners** was the placement agent.

