

INVESTMENT VEHICLES

Threadneedle Wraps Up UK Fund

Threadneedle Property Investments last week completed raising £307 million (\$485 million) for its fourth fund targeting investments in the U.K. **Presidio Partners** was the placement agent. London-based Threadneedle kicked in 3% of the total equity. The vehicle, Threadneedle Strategic Property Fund 4, has roughly 30 institutional investors, including at least one U.S. fund of funds operator, according to market players. The fund, which is already 65% invested, seeks about a 12% return by acquiring office, industrial and retail acquisitions in the U.K. Managing director **Don Jordison** oversees the vehicle. ❖

